



Press Release

For immediate release

17 January 2019

Eurosif to undertake wide ranging strategic review

- **Former French SIF Chair - Thierry Philipponnat to assist board**
- **Review timed to support implementation of EU Action Plan in member markets**

Brussels, 17 January 2019 - The Eurosif board today announces its intention to undertake a strategic review of the Association's future mandate assisted by Thierry Philipponnat, the former Chairman of the French Sustainable Investment Forum (FIR) and former head of Finance Watch.

This decision, taken at its December board meeting, comes at an opportune time for the Association. Over the past 2 years, there have been significant advances in the development of a world leading sustainable investment policy and regulatory framework driven by the European Commission. Eurosif was proud to play an influential part in this development from its contribution as a member of the Commissions High Level Expert Group and through its Sustainable Investment Forum (SIF) members directly.

As the commitment of many parties to the EU's Sustainable Finance Action Plan (Action Plan) becomes clear, the Eurosif board has decided to review how best to support its implementation by leveraging the contacts and expertise of the member SIFs and, in turn, their members. This will aim to address the challenge and opportunity that implementation of the Action Plan at a national market level provides. The board's view is that these opportunities lie primarily with the member SIFs, but also include other varied legitimate interests including from the finance industry, civil society, NGOs and academia.

The board therefore decided that this is the right time to undertake a strategic review of the future mandate and role for Eurosif. This process is now underway and the board is delighted to announce that Thierry Philipponnat, the former Chairman of the French Sustainable Investment Forum (FIR) and former head of Finance Watch, has agreed to assist.

Will Oulton, Eurosif Chairman said *"Thierry's track record and extensive industry experience, including with Eurosif, make him the ideal person to assist the board in developing a strategy to identify the future opportunities for Eurosif to enable it to continue to play a leading role in influencing industry policy and practice. We are all very much looking forward to working with him over the coming months."*

The strategic review process will include future strategy governance, organisational structure, membership, mission and objectives and is expected to be complete by the end of April.

Flavia Micilotta, who has been Eurosif's Executive Director since 2015, announced recently her decision to leave Eurosif to pursue other professional interests. The board would like to thank Flavia for her significant contribution to Eurosif's success over the past 4 years. The board wishes her well in her new endeavour.

ENDS



Media contact

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About Thierry Philipponnat

Photo available upon request.

Thierry Philipponnat is an economist and the director of Institut Friedland. He worked from 1985 to 2006 as a banker and a financial market professional in Paris, London and Amsterdam. In 2004, he became a member of the Executive Committees of Euronext and of the London Financial Futures and options Exchange.

Since 2006, Thierry has been working in the field of research and advocacy on economic, financial and societal issues. During that period, he founded Finance Watch in Brussels, which he directed until 2014, and was the Chair of the French Sustainable Investment Forum from 2015 until 2017.

Thierry is a graduate of Institut d'Etudes Politiques de Paris and holds a Masters Degree in Economics. He is the author of several books and numerous articles dealing with economics, finance, financial regulation, sustainable investment and corporate social responsibility.

Thierry is also a member of the Board of the French Financial Markets Authority (Autorité des Marchés Financiers — AMF), and a member of the Sanctions Committee and of the Scientific Committee of the French Banks and Insurance companies Supervisor (Autorité de Contrôle Prudentiel et de Résolution — ACPR).

About Eurosif

EUROSIF, is the leading pan European Sustainable and Responsible Investment membership association advocating for a more sustainable financial system and with membership drawn from over 500 organisations across Europe. www.eurosif.org

The [Eurosif SRI Market Study](#) is the key benchmark for measuring industry practice and progress across Europe.

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