



FIR FORUM POUR
L'INVESTISSEMENT
RESPONSABLE

FIR

FRENCH SIF

The Frenchsif (FIR) is a multi-stakeholder association whose **purpose is to develop and promote Responsible Investment** and its best practices.



The FIR brings together all the **players in the responsible investment** value chain and is open to civil society:

Asset owners

Asset managers

Providers

Civil society

Qualified
profiles

FRENCH SIF GOVERNANCE

Board of Directors

Nathalie Lhayani
President of the French SIF



Asset Owners



Asset Managers



Providers



Civil Society



Individuals



Olivier Laffitte, Lawyer



Nicolas Mottis, Academic

FRENCH SIF GOVERNANCE

Permanent committees



Dialogue & engagement – President : Caroline Le Meaux, Amundi



Retail Investor – President : Sonia Liman, BNP Paribas AM



Research – President : Lise Moret, Banque Hottinguer

Working groups



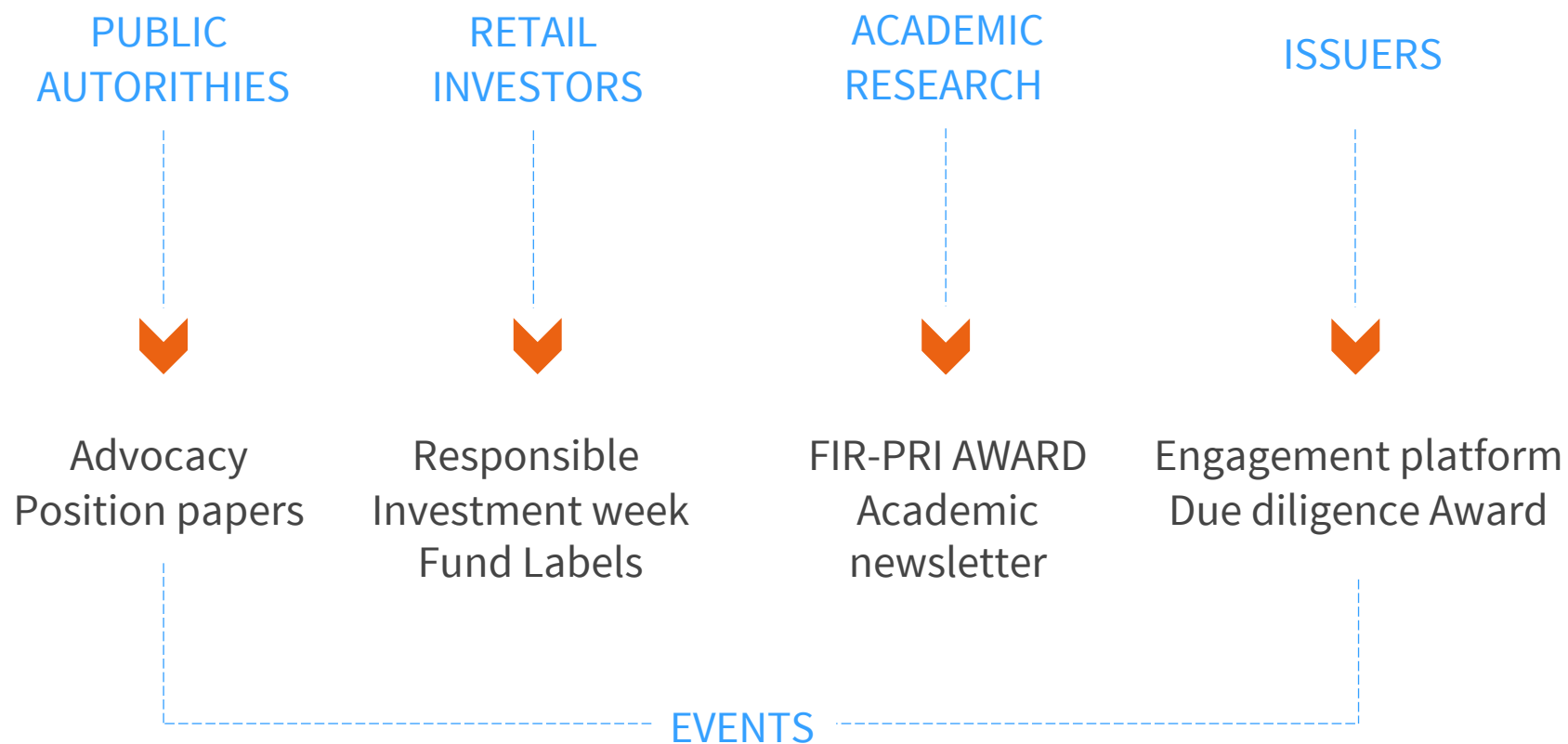
Examples of working groups initiated by the Board of Directors or members:

Social Taxonomy, Corruption and responsible lobbying, stakeholder driven governance
Biodiversity, Mission-Driven Business, Poverty and Human Rights, ESG and cultural industries...

FRENCH SIF TARGETS

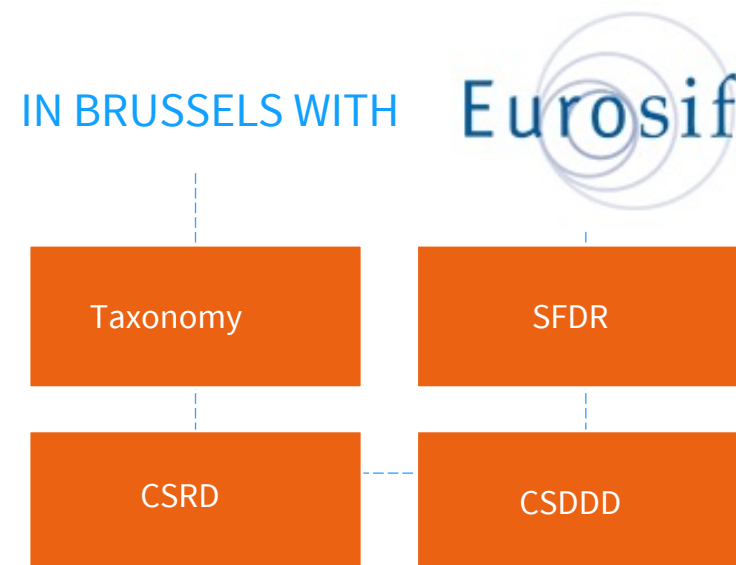
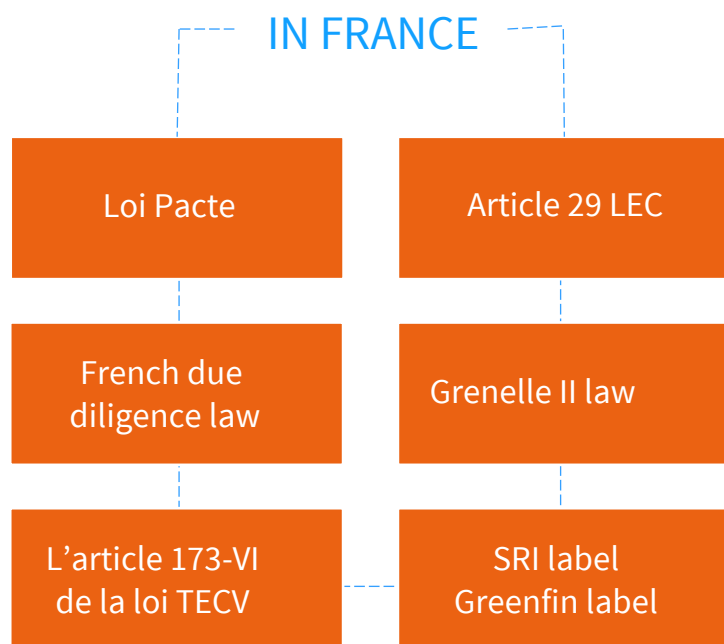
Activities

The purpose of the French SIF is achieved through actions that target multiple spheres :



I. ADVOCACY

French SIF advocates to encourage deploy of responsible finance through positions papers, white papers, proposals for regulatory changes, proposals for amendments, meetings with government and MEP's, etc.



II. RETAIL INVESTOR

Raise awareness and empower

OBJECTIVE

Meet retail investor expectation through public campaigns

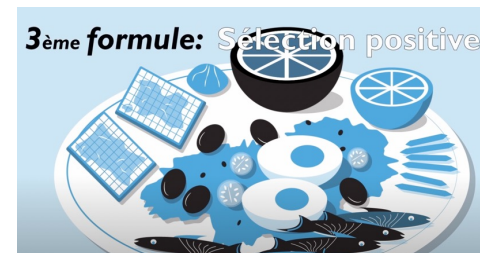
Responsible
Investment
Week



Position Papers



Videos



Annual survey



III. ACADEMIC RESEARCH

Value the academic research

The research commission's vocation is to reinforce links between academics and professionals.

The main action is the FIR-PRI "Finance & Sustainability" European academic awards launched in 2005. Since 2011, French SIF partnered with the PRI

The multi-stakeholder jury is composed of academics and practitioners



Best master thesis



Best pedagogical initiative



Research Grant

FIR..PRI
AWARDS



Best PhD



Best peer review article

French SIF also promotes academic research with...



« Focus Academic » a newsletter published several times a year



Pitching sessions allowing stakeholders to present solutions or research



FIR



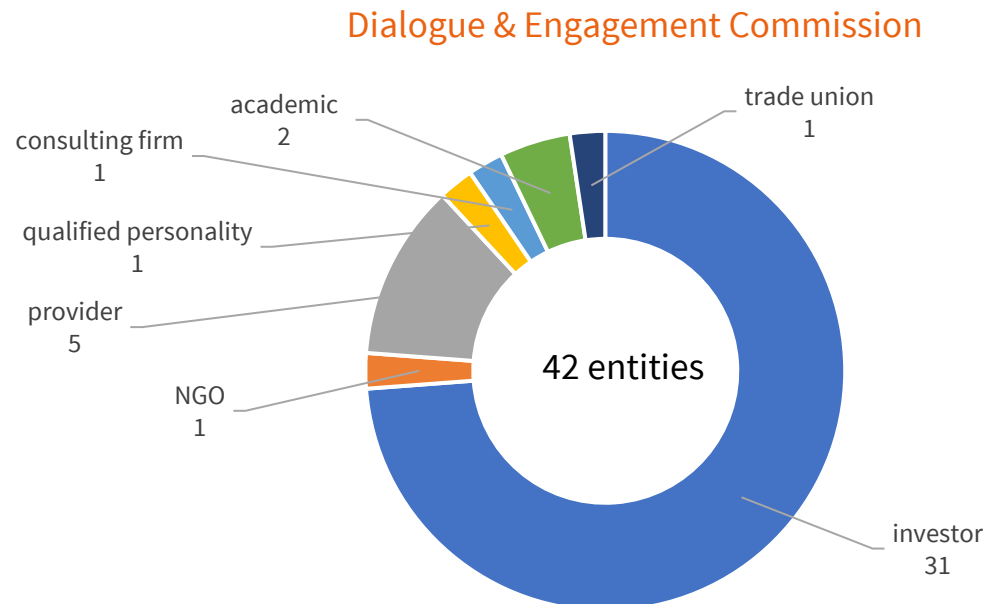
WHY A DIALOGUE & ENGAGEMENT PLATFORM ?

DIALOGUE & ENGAGEMENT PLATFORM



created in 2021

Aim : consolidating collaborative engagement activities conducted and supported by the French sif (FIR)
to **positively influence companies' behavior on their ESG issues.**



Marie Marchais
Head of the platform



Justine Apollin
Dialogue and engagement
officer

IV. DIALOGUE AND ENGAGEMENT

3 main activities



Investors briefings : creating a dialogue between asset owners and other stakeholders (NGOs, trade unions) in order to shed light on a current controversy affecting a particular sector or company.

1 per month



Written questions campaign at the General Meetings of CAC40 each year



Cross-sector campaigns : assessing the practices of companies within a specific scope (CAC40, SBF120, etc.) on well-defined themes related to the financial world.

These campaigns also help engage issuers on various topics.



2023

10 ESG written questions at CAC 40 AGM (campaign started in 2020)



2022

Evaluate maturity of the largest French issuers on circular economy. Target SBF 120



2020

Campaign on tax transparency practices leading to recommendations. Target CAC 40.

Recently : **Helping on filing collaborative resolutions**

IV. DIALOGUE AND ENGAGEMENT

- investor briefings

Frequency : around 1 per month, covering various themes...

Proposed by NGO's, employees, or investors



TotalEnergies in South Africa



Social :

Confidential employee testimonials

following the 2021 QE campaign

Interventions by indigenous population delegates

Controversial human rights issues

Due diligence and access to justice

Engagement initiative relay

Mental health and technology

Freedom of association



Environmental :

Advertising and public relations in the transition from fossil fuels

Agro-food sector involved in deforestation: Carrefour's case

French companies served notices on the plastic issue

Controversial calculation of TotalEnergies' carbon footprint

Controversial fossil activities

LNG's issues



IV. DIALOGUE AND ENGAGEMENT

- Written question campaigns during AGM for the CAC 40

4th season this year

	Questions	Themes
E	Q1	Objectives with the Paris Agreements
	Q2	Biodiversity
	Q3	Circular Economy
	Q4	E&S criteria into remuneration
S	Q5	Share Buyback
	Q6	Living Wage
	Q7	Employee Savings
G	Q8	Taxation
	Q9	Lobbying
	Q10	Integration of social partners into environmental issues



SPECIAL CONSIDERATIONS FOR THIS YEAR 2023 :

- External experts' input on the analysis of written questions following French SIF's transparency analysis:
- Customized questions for questions 1, 3, 4, and 6
- Partnership with a member on controversies (possibility of a penalty on the rating/question)

IV. DIALOGUE AND ENGAGEMENT

Ongoing thematic campaigns:

Tracking of campaigns launched in 2022



2022 Co-construction of a risk analysis methodology for people with the NGO RHSF and a group of 7 investors members of FIR.



Launch of an engagement campaign on the topic of the **circular economy**
Scope: SBF120
Publication in October 2022

- 2023
- ✓ Launching the engagement phase of 10 companies with 10 investors
 - ✓ Initial exchanges conducted between investors and companies
 - ✓ 3 engagement milestone meetings held between FIR and investors

➤ **Objective: Relaunch engagement throughout 2023/early 2024 based on the working group's results.**

November 2021 - today

January 2022 - today

The platform to support Advocacy

Say on Climate

 Publication of a report by Think Thank Terra Nova signed by Alexis Masse and Olivier Laffitte



April 2021

 Letter to the SBF 120 with our recommendations drawn up by a working group



September 2021

  1st Statement supported by the FIR



March 2022


2022 cards **FIR**
The FIR analyses the transparency of climate plans of the companies who propose a *Say on Climate* to their shareholders



June 2022

 FIR proposals for the SoC framework and facilitating the filing of resolutions



December 2022

 
2nd Statement supported by the FIR



 **FIR**
2023 cards
FIR: Transparency assessment
ADEME: ACT methodology



March 2023



July 2023



Advocacy work



Platform support

The platform to support Advocacy

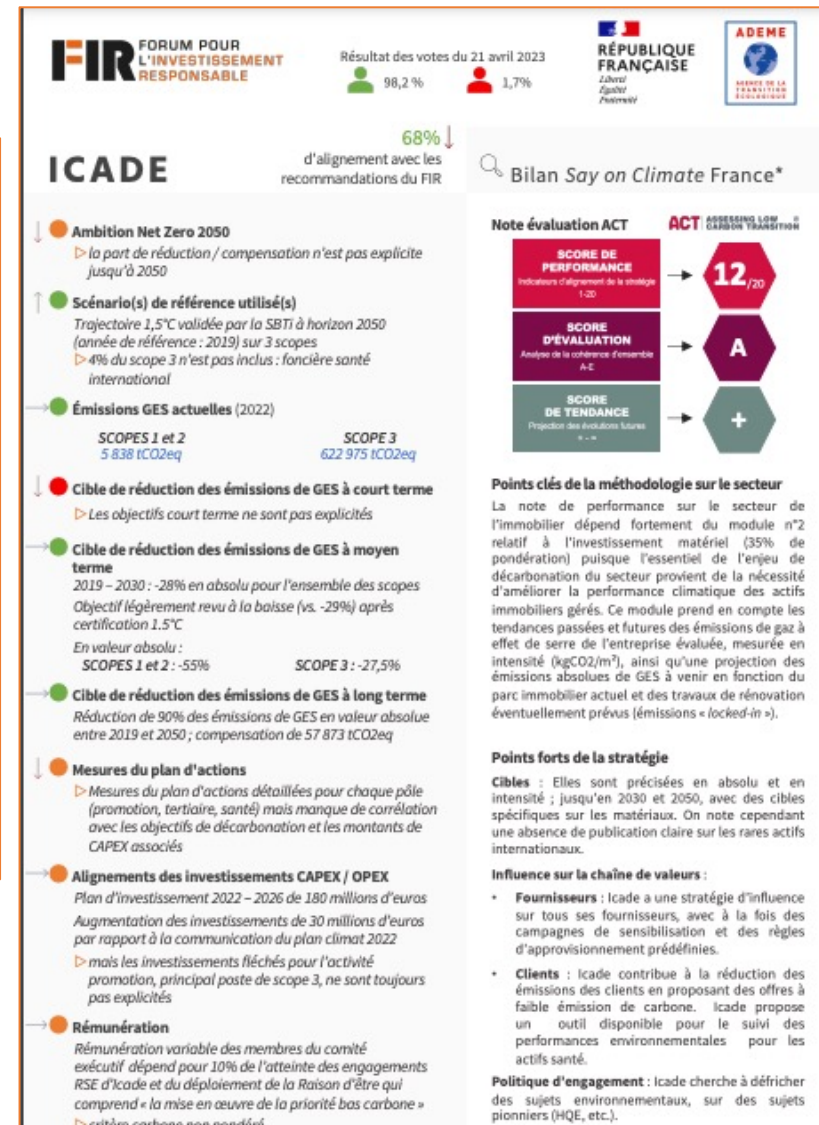
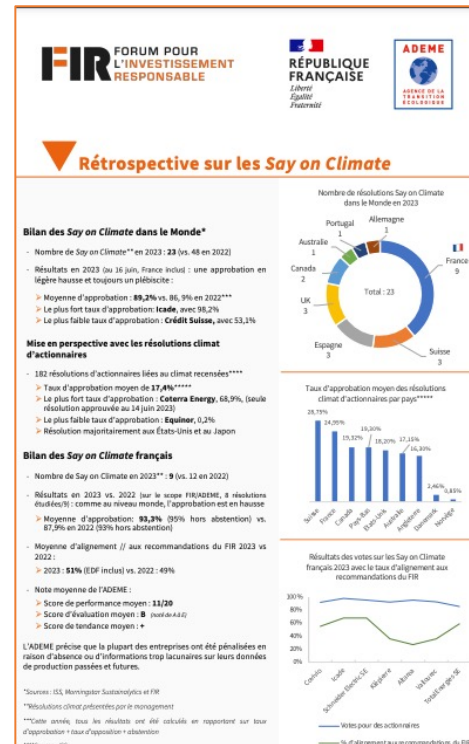
Say on Climate

Say on Climate files for French companies in 2023

- Partnership with ADEME – ACT Methodology
- Pre-AGM
- Drafting a global retrospective summary
- Post-publication meetings with assessed companies
- Event organized with ADEME on September 26.



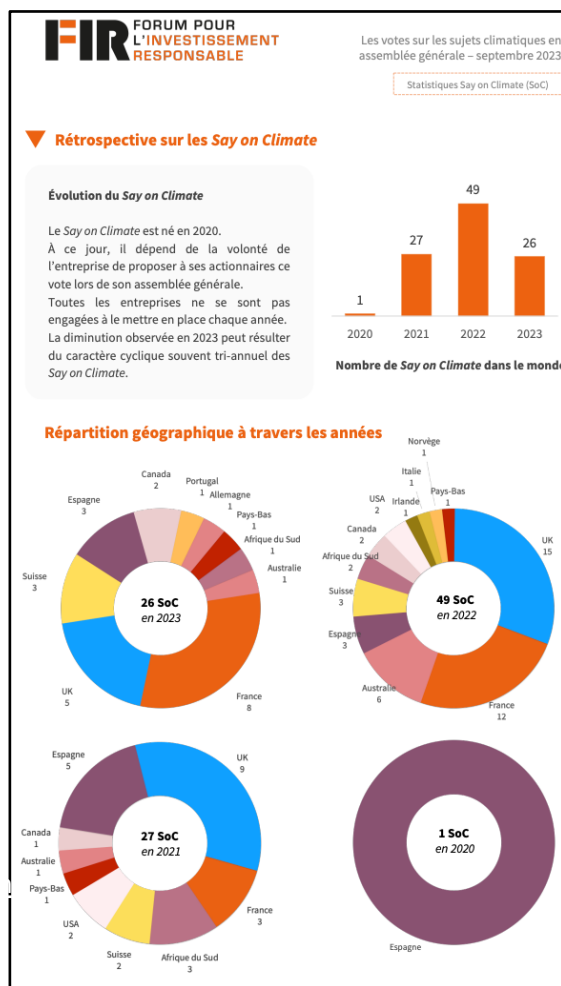
Alexandre Holroyd
Député de la 38ème circonscription des Français établis hors de France



The platform to support Advocacy

Statistics

Statistics Say on Climate



Statistics on shareholder resolutions related to climate

